JUNE 30, 2006

 AGREED-UPON PROCEDURES PERFORMANCE AUDIT

GENERAL OBLIGATION BONDS

2004 ELECTION, SERIES 2005 A

SAN JOAQUIN DELTA COMMUNITY COLLEGE DISTRICT
November 3, 2006
Rancho Cucamonga, California

L.A. Towne, Towne & Co.

This report is intended solely for the use of the San Joaquin Delta Community College District Government Board, the Independent Citizens Oversight Committee, and District administrators and is not intended to be and should not be used by anyone other than those specified parties.

We were not engaged to, and did not perform, an examination of the financial statements. The procedures we performed and the results of our findings and recommendations are described within this report.

For any other purpose, the procedures described below are for the purpose for which this report has been requested or are within the scope of the express uses of the report. Consequently, we make no representation regarding the reliability of the procedures described below or the sufficiency of the procedures described or the conclusions drawn from our procedures.

We have performed the agreed-upon procedures as described in Exhibits A, which were agreed to by the management of San Joaquin Delta Community College District (the District) for the purpose of determining compliance with the obligations of the General Obligation Bond Program for the period ending June 30, 2006. This report addresses only the matters described therein.

We have performed the agreed-upon procedures in accordance with the standards established by the American Institute of Certified Public Accountants. The sufficiency of the procedures and the results of our work is solely the responsibility of the District. Consequently, we cannot express any assurance on the financial statement.

We recommend that the Independent Citizens Oversight Committee take such action as they believe to be necessary to address the findings and recommendations contained in this report.

San Joaquin Delta Community College District
Governance Board and Citizens Oversight Committee

ON APPLICABLE AGREED-UPON PROCEDURES
INDEPENDENT ACCOUNTANTS' REPORT

Value The Difference
VTD
Verified Public Accountants & Consultants
Vitter, Towne & Co., LLP
District will be used to determine the purpose of expenditures.

1. Observe the District procedures for disbursement of funds related to the voter approved General Obligation Bond.

2. Observe the District procedures for disbursement of funds related to local bond funding in accordance with approved contracts and plans, documents and bond initiatives. Funds are accounted for separately as required.

3. Verify that the local bond proceeds and expenditures of funds are accounted for separately as required.

4. Secure and retain at least 25 percent of the local dollar expenditures for the year ended June 30, 2006.

Ballot

According to General Obligation Bond Measure L, General Obligation Bond, San Joaquin Delta Community College District.

EXHIBIT A

JUNE 30, 2006

AGREED-UPON PROCEDEURES

MEASURE L, GENERAL OBLIGATION BOND
SAN JOAQUIN DELTA COMMUNITY COLLEGE DISTRICT
Based on our examination, the local bond proceeds and expenditures are accounted for separately as required.

Results

Verify that the local bond proceeds and expenditures of funds are accounted for separately as required.

Procedure

A) Agreed-Upon Procedure (3)

The results of our procedures noted no exceptions in accordance with expenditures allowed to local bond funding.

Results

Observe compliance with expenditures allowed to local bond funding in accordance with approved contracts and plans and documents and bond initiatives documents placed on the local election ballot.

Procedure

A) Agreed-Upon Procedure (2)

The results of our procedures noted no exceptions in the procedures for distribution of funds related to voter approved General Obligation bonds.

Results

Observe the district procedures for distribution of funds related to the voter approved General Obligation bonds.

Procedure

A) Agreed-Upon Procedure (1)

JUNE 30, 2006

AGREED-UPON PROCEDURES

MEASURE I GENERAL OBLIGATION BOND

SAN JOAQUIN DELTA COMMUNITY COLLEGE DISTRICT

EXHIBIT B
expenditures. There were no adjustments to the District's financial records as a result of our procedures.

Year of $265,335, providing $8,41,773 for the initial issuance and the partial refunding for primary
2004 General Obligation Bonds, Series 2005A, in addition to interest revenue earned during the current fiscal
year of $27,131,406 to date. Bond proceeds in the amount of $15,000 were received from the partial refunding of the
$27,131,406 to date. Bond proceeds in the amount of $15,000 were received from the partial refunding of the
and other ongoing to date from the Measure J Bond Fund were $9,960,335 for fiscal year 2005-2006, totaling
as stated in the District's audited financial statements (CIFRS 311) as of June 30, 2006, the total expenditures

Based on our testing, we reviewed 25 percent of the total dollar expenditures charged to the Measure J General

Results

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