District Budget Process - Assumptions

- **January/February**
  - Recurring Base
  - Governor's Budget
  - First Apportionment – P1

- **March/April – Preliminary Assumptions**
  - Revenue Assumptions:
    - FTES Target, Restoration/Growth, COLA
    - Deficits, Trigger Reductions, Other Revenue
  - Expenditure Assumptions:
    - FON, Positions FTE Level, Step/Column, Benefit Increases
    - Program Review Resource Requests
    - Utilities, OPEB, Other Operational
    - Other funds, Self Insurance, Auxiliary
  - Current Year Preliminary Financial Projections
District Budget Process - Tentative

- March/April – Assumptions

- May/June – Tentative Budget
  
  *No Later than July 1 – per Title 5, Sec 58305(a)*
  
  • May Revise – State Budget
  
  • Assumption Adjustments/Other Obligations
  
  • Updated Financial Projections

- Assumptions

- Tentative

- Adopted
The Budget Process - Adopted

- **March/April** – Assumptions

- **May/June** – Tentative Budget

- **August/September** – Adopted Budget
  
  By Sep 15th – Per Title 5, Sec 58305(c)
  
  - Final Year-End Closing Figures
  - Final Apportionment – P2
  - Public Hearing