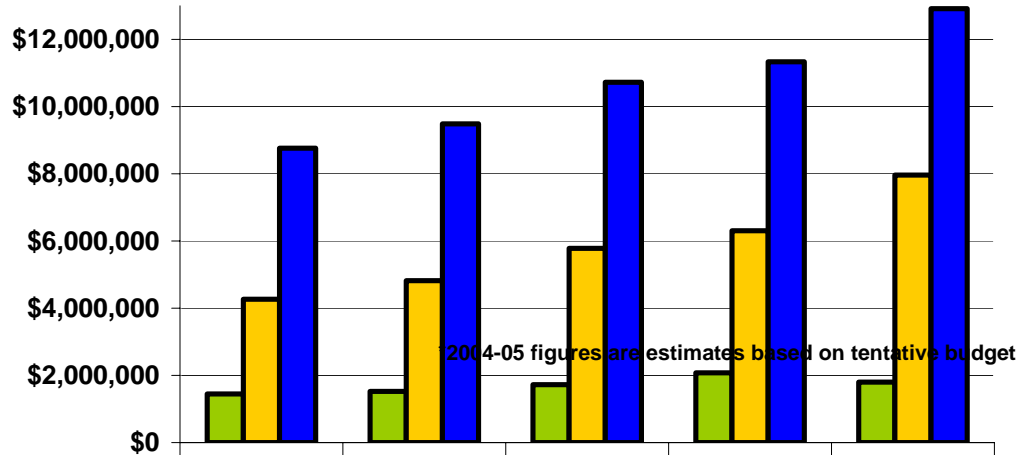

Part Four – Fiscal and Physical Resources

Employee Benefits Costs

One of the largest portions of increases in recent years for the College's budget has been in the area of employee and retiree benefit costs. While the College has been able to save some money by not having to provide Public Employer Retirement System (PERS) contributions in recent years, those one-time savings have been more than offset by significant increases in health insurance costs (see Figure 39). Over a four-year period, health and dental benefit costs have climbed by 65 percent, rising from \$4.3 million to \$8.0 million. Total benefit costs for employees and retirees of the College are projected exceed \$12 million mark in the coming academic year.

Part Four – Fiscal and Physical Resources

Figure 39
Major Employee Benefit Costs
1999-2004



	1999-00	2000-01	2001-02	2002-03	2003-04
■ STRS Retirement	\$1,448,481	\$1,521,428	\$1,727,314	\$2,074,269	\$1,799,490
■ Health & Dental Insurance	\$4,270,429	\$4,818,815	\$5,776,433	\$6,305,641	\$7,958,312
■ Total Benefit Costs	\$8,760,905	\$9,484,329	\$10,721,885	\$11,331,277	\$12,916,943