

**San Joaquin Delta College
Measure L Bond Program
Financial Report as of 12/31/09**

Total Bond Program Budget Reconciliation	
2005 Series A Release	\$ 90,000,000
Series A Premium	1,809,984
Series A Interest	9,999,399
2006 Series A Refunded	15,500,000
Series A Refunded Premium	1,162,080
Series A Refunded Interest	1,721,058
2008 Series B Release	92,000,582
Series B Premium	2,405,257
Series B Interest	1,471,792
Budget to Date	\$216,070,152
Future Releases	67,999,418
Total Bond Program Budget	\$284,069,570

Total Bond Program Expenditures							
	<i>FY 04-05</i>	<i>FY 05-06</i>	<i>FY 06-07</i>	<i>FY 07-08</i>	<i>FY 08-09</i>	<i>FY 09-10</i>	<i>Program to Date</i>
2005 Measure L Series A	\$ 17,935,370	\$ 8,033,955	\$13,869,194	\$ 30,362,081	\$ 31,608,781	9,749,462	\$111,558,843
2006 Measure L Refunded	-	1,162,080	117,324	577,169	1,786,567	2,899,026	6,542,166
2008 Measure L Series B	-	-	-	-	16,460,586	6,607	16,467,193
Total Bond Program Expenditures	\$ 17,935,370	\$ 9,196,035	\$13,986,518	\$ 30,939,250	\$ 49,855,934	\$ 12,655,095	\$134,568,202

	Budget	Project Expenditures by Category							Total Expended
		Program to Date							
Projects	Board Approved	Site Acq, Dev & Planning	Program & Project Mgmt	Design	Construction - Indirect	Construction - Direct	Grp II Equip	Other*	
Active	Atherton Safety	\$ 1,726,000	\$ 59,412	\$ 88,759	\$ 72,707	\$ 695,926	\$ 125,534		\$ 1,042,338
	Budd Remediation (Title IX)	869,000				1,338			126,536
	Central Plant Upgrade	4,100,000		73,973	196,894	448,571	3,153,801		3,873,239
	Danner Safety	600,000							-
	DeRicco Student Services	29,465,000	118,908	1,276,394	947,643	2,555,442	22,938,715	596,028	28,433,130
	District Data Center	11,589,000	18,000	203,060	573,990	441,135	1,018,432	13,589	2,268,206
	Facilities Master Plan	250,000							-
	Football Track PG	5,016,000	80,718	164,524	424,789	140,502	4,170,647	11,000	4,992,180
	Goleman LRC	12,081,500	14,241	561,858	1,041,119	1,591,443	4,952,094		8,160,755
	Goleman LRC State Reserve	7,564,000							-
	Infra - Energy Mgmt System	1,000,000		112		40,200	15,000		55,312
	Infra - Low Voltage	3,607,000	43,380	74,374	184,816	178,373		52,680	533,623
	Lodi (Land Acquisition)	2,800,000							-
	Manteca Barn/Shade	650,000							-
	Manteca Fence	70,000							-
	Math & Science	54,864,311	292,949	1,239,806	3,404,484	621,530			5,558,769
	Math & Science State Reserve	29,598,963							-
	Phelps Police Building Services	1,265,000		(71)	31,150	68,176	525,395	188,193	812,843
	Planetarium Safety	322,000		32,110	70,576	35,544	120,782	50,013	309,025
	Shima CAT Program	13,300,000		4,721	48,333	68,861			121,915
	Softball Field - Parking PT	4,247,000	66,054	156,392	363,992	150,615	3,436,112	9,000	4,182,165
	South Campus MH Building ¹	15,516,037	99,319	1,212,239	3,639,586	161,338			5,112,482
	South Campus MH Focused	1,650,000		7,693	23,337		401		31,431
	South Campus MH Limited Land	970,000		34,128	71,771	48,620	439,246		593,765
	South Campus MH Off-Site	9,408,200	4,392,494	168,125	-	13,491	4,724,031		9,298,141
	South Campus MH On-Site	8,346,300	671,218	357,632	504,599	801,732	5,829,653		8,164,834
	South Campus MH Portables	6,920,600	290,000	189,733	221,110	445,709	398,303	4,005,502	5,550,357
	Stkn Infra - North East	6,978,000	38,995	326,280	317,840	362,780	4,235,574		5,281,469
	Stkn Infra - North Road	2,830,984	15,550	311,874	267,317	127,164	1,051,697		1,773,602
	Stkn Refurbishments	1,034,220							-
	Reserve for Arbitrage Interest								-
	Rebate	989,769							-
	Program Contingency	6,138,601							(10,000)
Cost of Issuance	5,377,321							5,377,321	
Debt Reduction	11,941,892							11,941,892	
Total Current Projects	\$263,086,698	\$ 6,141,826	\$ 6,454,369	\$ 12,547,303	\$ 8,375,271	\$ 57,705,809	\$ 5,051,539	\$17,309,213	\$ 113,585,330
Total Closed Out Projects	\$ 20,982,872	\$ 8,260,883	\$ 3,273,332	\$ 1,954,888	\$ 1,069,827	\$ 6,202,823	\$ 221,119	\$ -	\$ 20,982,872
Measure L Bond Program	\$284,069,570	\$14,402,709	\$ 9,727,701	\$ 14,502,191	\$ 9,445,098	\$ 63,908,632	\$ 5,272,658	\$17,309,213	\$ 134,568,202

* Other - Includes Cost of Issuance & Debt Reduction at Bond Program inception.

¹ On hold per January 20, 2009 Board Meeting.