

San Joaquin Delta College
Measure L Bond Program
Financial Report as of 12/31/08

Total Bond Program Budget Reconciliation	
2005 Series A Release	\$ 90,000,000
Series A Premium	1,809,984
Series A Interest	9,285,126
2006 Series A Refunded	15,500,000
Series A Refunded Premiur	1,162,080
Series A Refunded Interest	1,345,990
2008 Series B Release	92,000,582
Series B Premium	2,405,257
Budget to Date	\$ 213,509,019
Future Releases	\$ 67,999,418
Total Bond Program Budget	\$ 281,508,437

Total Bond Program Expenditures						
	FY 04-05	FY 05-06	FY 06-07	FY 07-08	FY 08-09	Program to Date
2005 Measure L Series A	\$ 17,935,370	\$ 8,033,955	\$ 13,869,194	\$ 30,362,081	\$ 16,667,738	\$ 86,868,338
2006 Measure L Refundec	-	1,162,080	117,324	577,169	861,598	2,718,171
2008 Measure L Series B	-	-	-	-	2,405,257	2,405,257
Total Bond Program Expenditures	\$ 17,935,370	\$ 9,196,035	\$ 13,986,518	\$ 30,939,250	\$ 19,934,593	\$ 91,991,766

Projects	Budget	Project Expenditures by Category							Total Expended
	Board Approved	Site Acq, Dev & Planning	Program & Project Mgmt	Design	Construction - Indirect	Construction - Direct	Grp II Equip	Other**	
Closed Out	2,077,581	2,048,271	15,435			13,875			2,077,581
Liberty Road Site	78,897		78,897						78,897
Lodi Center	3,312,345	2,975,479	336,866						3,312,345
Lodi Site	290,168	164,755	125,413						290,168
Manteca Center	1,226,000		56,564	74,984	25,715		76,931		234,194
Atherton Safety	869,000			58,500					58,500
Budd Remediation (Title IX)	4,100,000		73,665	191,772	54,830	250,424			570,691
Central Plant Upgrade	600,000								-
Danner Safety	11,589,000	18,000	201,597	511,056	71,363	468,179			1,270,195
District Data Center	4,933,000	80,718	164,161	424,554	134,400	3,633,324	11,000		4,448,157
Football Track PG	29,465,000	118,908	1,274,220	941,988	1,713,661	8,089,750			12,138,527
Gateway Student Services	10,581,500	14,241	562,415	934,884	521,707	408,555			2,441,802
Goleman LRC	1,000,000		112						112
Infra - Energy Mgmt System	3,607,000	43,380	73,916	72,177	43,631		52,680		285,784
Infra - Low Voltage	2,800,000								-
Lodi (Land Acquisition)	650,000								-
Manteca Barn/Shade	70,000								-
Manteca Fence	54,864,311	292,949	1,236,344	2,840,273	5,826				4,375,392
Math & Science	1,000,000								-
Mt. House Landscape	9,858,200	4,338,355	167,358	-	3,230	2,198,712			6,707,655
Mt. House Off-Site	9,896,300	616,478	339,995	368,810	615,862	1,680,965			3,622,110
Mt. House On-Site	4,890,600	290,000	28,663	141,623	137,176		2,518,076		3,115,538
Mt. House Portables	322,000		29,329	54,221	24,580				108,130
Planetarium Safety	1,265,000			10,127	1,739	8,165	66,860		86,891
Police Portables	13,300,000		3,035						3,035
Shima CAT Program	4,209,000	66,054	156,081	363,992	143,533	2,871,010	9,000		3,609,670
Softball Field - Parking PT	6,978,000	38,995	325,761	317,840	221,099	3,057,513			3,961,208
Stkn Infra - North East	2,830,984	15,550	311,659	260,348	115,809	871,233			1,574,599
Stkn Infra - North Road	1,034,220								-
Stkn Refurbishments	54,329,000	99,319	1,205,385	3,614,467	158,060				5,077,231
Tracy Center at Mt. House	989,769								-
Reserve for Arbitrage Interest Rebate	5,948,468							260	260
Program Contingency	5,377,321							5,377,321	5,377,321
Cost of Issuance	11,941,892							11,941,892	11,941,892
Debt Reduction									-
Total Current Projects	\$ 266,284,556	\$ 11,221,452	\$ 6,766,871	\$ 11,181,616	\$ 3,992,221	\$ 23,551,705	\$ 2,734,547	\$ 17,319,473	\$ 76,767,885
Total Closed Out Projects	\$ 15,223,881	\$ 3,072,378	\$ 2,716,721	\$ 1,954,888	\$ 1,069,827	\$ 6,188,948	\$ 221,119	\$ -	\$ 15,223,881
Measure L Bond Program	\$ 281,508,437	\$ 14,293,830	\$ 9,483,592	\$ 13,136,504	\$ 5,062,048	\$ 29,740,653	\$ 2,955,666	\$ 17,319,473	\$ 91,991,766

* Other - Includes Cost of Issuance & Debt Reduction at Bond Program inception.