

**San Joaquin Delta College
Measure L Bond Program
Financial Report as of 9/30/08**

Total Bond Program Budget Reconciliation	
2005 Series A Release	\$ 90,000,000
Series A Premium	1,809,984
Series A Interest	9,285,126
2006 Series A Refunded	15,500,000
Series A Refunded Premiur	1,162,080
Series A Refunded Interest	1,345,990
2008 Series B Release	92,000,582
Series B Premium	2,405,257
Budget to Date	\$ 213,509,019
Future Releases	\$ 67,999,418
Total Bond Program Budget	\$ 281,508,437

Total Bond Program Expenditures						
	FY 04-05	FY 05-06	FY 06-07	FY 07-08	FY 08-09	Program to Date
2005 Measure L Series A	\$ 17,935,370	\$ 8,033,955	\$ 13,869,194	\$ 30,362,081	\$ 8,122,799	\$ 78,323,399
2006 Measure L Refundec	-	1,162,080	117,324	577,169	138,306	1,994,879
2008 Measure L Series B	-	-	-	-	2,405,257	2,405,257
Total Bond Program Expenditures	\$ 17,935,370	\$ 9,196,035	\$ 13,986,518	\$ 30,939,250	\$ 10,666,362	\$ 82,723,535

Projects	Budget	Project Expenditures by Category Program to Date							Total Expended
	Board Approved	Site Acct, Dev & Planning	Program & Project Mgmt	Design	Construction - Indirect	Construction - Direct	Grp II Equip	Other**	
Liberty Road Site	2,178,980	2,048,271	14,596			8,375			2,071,242
Football Track PG	4,933,000	80,718	159,402	410,569	53,059	3,607,101	11,000		4,321,849
Softball Field - Parking PT	4,209,000	66,054	151,616	352,632	71,195	2,858,844	9,000		3,509,341
Stkn Infra - North Road	2,830,984	15,550	307,754	246,714	64,706	838,817			1,473,541
Gateway Student Services	29,465,000	118,908	1,259,464	941,988	1,538,533	5,475,692			9,334,585
Goleman LRC	10,581,500	14,241	559,665	897,777	315,538				1,787,221
Mt. House Off-Site	15,849,957	4,336,755	158,878		3,230	1,970,000			6,468,863
Mt. House On-Site	11,426,840	586,045	322,446	261,167	580,128	216,950			1,966,736
Mt. House Portables	3,346,309	290,000	22,207	138,828	48,970		2,467,567		2,967,572
Budd Remediation (Title IX)	869,000								-
Planetarium Safety	322,000		29,197	46,363	1,020				76,580
Atherton Safety	1,226,000		56,065	60,674	2,347		76,931		196,017
Stkn Infra - North East	6,978,000	38,995	320,168	305,231	64,494	1,818,434			2,547,322
Central Plant Upgrade	4,100,000		69,245	180,154	5,278	4,500			259,177
Infra - Energy Mgmt System	1,000,000		112						112
Police Portables	1,265,000			5,350			60,174		65,524
Math & Science	54,864,311	292,949	1,222,416	2,167,062	1,998				3,684,425
District Data Center	11,589,000	18,000	194,124	357,048	4,270	75,469			648,911
Infra - Low Voltage	3,607,000	43,380	69,696	18,020	-		52,680		183,776
Reserve for Arbitrage Interest Rebate	989,769								-
Program Contingency	3,651,751								-
Cost of Issuance	5,377,321							5,377,321	5,377,321
Debt Reduction	11,941,892							11,941,892	11,941,892
Tracy Center at Mt. House	64,096,906	99,319	1,177,033	3,614,467	158,060				5,048,879
Lodi Center	6,500,000	-	69,693	-	-				69,693
Lodi Site	15,600,000	2,923,723	324,934						3,248,657
Manteca Center	10,000,000	147,390	103,028	-					250,418
Board Action 07/15/08 - Regional Sites Pool	(22,514,964)	73,681,942							-
Total Current Projects	\$ 266,284,556	\$ 11,120,298	\$ 6,591,739	\$ 10,004,044	\$ 2,912,826	\$ 16,874,182	\$ 2,677,352	\$ 17,319,213	\$ 67,499,654
Total Closed Out Projects	\$ 15,223,881	\$ 3,072,378	\$ 2,716,721	\$ 1,954,888	\$ 1,069,827	\$ 6,188,948	\$ 221,119	\$ -	\$ 15,223,881
Measure L Bond Program	\$ 281,508,437	\$ 14,192,676	\$ 9,308,460	\$ 11,958,932	\$ 3,982,653	\$ 23,063,130	\$ 2,898,471	\$ 17,319,213	\$ 82,723,535

* Other - Includes Cost of Issuance & Debt Reduction at Bond Program inception.